Annual Report Region 9 Growth Plan Implementation

June 17, 2025

Goals

Demonstrate how activities have advanced the Region 9 Growth & Diversification Plan (Growth Plan) Summarize FY 2025 milestones Celebrate success!



VIRGINIA INITIATIVE FOR GROWTH & **OPPORTUNITY REGIONAL COUNCIL 9**

ANNUAL REPORT

YEAR-END REPORT ON GROWTH PLAN IMPLEMENTATION



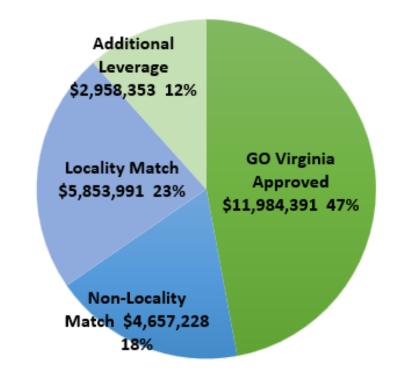
| Region 9 Growth Plan Update (2023) | | 17 (¬rant ()pportinities 1. Support ecommended implementation | | Develop a plan for retional site development with a real of Develop a plan for retional site development with a real of GROWTH & GROWTH & GROWTH & GROWTH & Resional Counce 9 ment initiative designed to diversify ies by offering grants that drive ducation, and local government. egion 9 Growth Plan Update - 2023 e opportunities identified in the Region 9 Growth & | s that catalyze growth in target sector entrepreneurship as westment (REI) Plan in development. Region 9 Piedmont Opportunity Corridor usin a coal of ride of the sector of the sect |
|--|---|---|---|--|---|
| | Target Sectors (5) | Strategies (4) | Talent Development Build a comprehensive regional workforce con initiative to drive collaboration and efficiency Region 9 talent development ecosystem for to sectors. Drive target sector talent pathways planning e described in the Region 9 Reguest for Letters | in the rget Growing Existing Businesses 8 Startup/Innovation/ t fforts as | |
| | Biomedical & Biotechnology Financial & Business Services Food & Beverage Mfg. IT & Communications Light Manufacturing | Talent Development Growing Existing Businesses Entrepreneurship Site Readiness | Development Model, DHCD, 2023) 2. Support implementation grants from gaps id as the CEDS Plans to be published in 2024. 3. Support sector led verticals to address busing growth. | g grants. Target Industries 6 eship, and Biomedical & Biotechnology gional 2). Financial & Business Services Food & Beverage Manufacturing Information Technology & Communications | ts such |

| Projects | GO Virginia Funds | Locality Match | Non-Locality Match | Other Leverage |
|--|-------------------|----------------|-----------------------|-------------------|
| BioBridge Talent Pathways Initiative (FY23 TPI funds) | \$ 244,400 | \$ 62,000 | \$ 60,200 | \$ 7,777 |
| Innovation Corridor Road Map | \$ 100,000 | \$ 35,000 | \$ 45,000 | \$ 15,000 |
| Food & Beverage Business Accelerator | \$ 100,000 | \$ 14,500 | \$ 37,437 | \$ 1,812 |
| Rivanna Futures | \$ 613,570 | \$ 316,000 | \$ 8,000 | \$ 8,000 |
| Wine Industry Implementation Grant | \$ 224,125 | \$ 191,534 | \$ 15,750 | - |
| Total | \$ 1,282,095 | \$ 619,034 | \$ 166,387 | \$ 32,589 |
| | | | | |

FY 2025 Grants Awarded

Since 2016 33 Grants

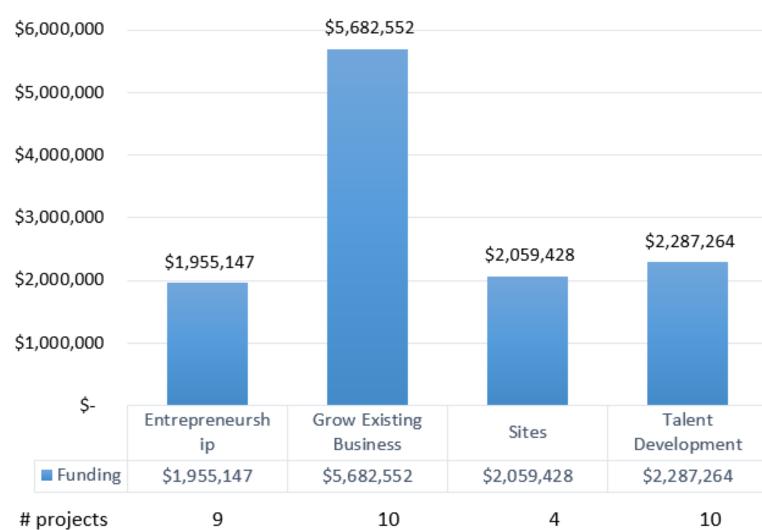
GO Virginia Region 9 Funded Projects



Through June 30, 2025

■ GO Virginia Approved ■ Non-Locality Match ■ Locality Match ■ Additional Leverage

Since 2016



Funding by Strategy

BioBridge Talent Pathways Initiative



Summary: Develop plan for building a talent pipeline that meets the diverse workforce needs of biotechnology companies across the region.

Strategy: Talent Development

Sector: Biomedical & Biotechnology

Localities: Charlottesville, Albemarle

Other Support: AgroSpheres, CVPED, JMU, PVCC, Rivanna Medical, TEConomy, UVA, VCW-Piedmont

Outcomes: 3-5 year action plan for building a biotech-ready regional workforce; Implementation grant.

Advances Growing Existing Business and Talent Development:

- Drive target sector talent pathways planning efforts as described in the Region 9 Request for LOI for the TPI planning grants.
- Develop sector driven credentialing, apprenticeship, and internship programs for target industries.
- Support sector led verticals to address business-identified and validated sector gaps to traded sector growth.

Food & Beverage Business Accelerator Planning Grant



Summary: Support existing small to medium-sized food businesses, enhancing their ability to scale-up, create higher-paying jobs, and increase out-of-state revenue by evaluating the need for and design of an accelerator for Region 9.

Strategy: Grow Existing Businesses

Sector: Food & Beverage Manufacturing

Localities: Counties of Albemarle, Greene, Fauquier, Fluvanna, Orange, Louisa, Madison, Nelson, City of Charlottesville

Other Support: Bread & Roses; CIC; Brian, Craddock, Flora Petit PC; CAN; Copack; Erin's Elderberries; Flavor Craft Consulting; George Washing Carver Agriculture Research Kitchen; Georgiana Dearing; New Hill Development Corp.; Square One; The Good Food Co.; The Virginia Shop; 8 Myles

Outcomes: Strategic Plan, Operations Plan & Action Plan; Implementation grant

Advances Grow Existing Business & Other:

- Re-evaluate industries within each cluster... identify gaps in growth to develop recommendations for future implementation grants.
- Support sector led verticals to address business-identified and validated sector gaps to traded sector growth.
- Evaluate grant opportunities that align with the Growth Plan that are identified through the CEDS.

Innovation Corridor Roadmap



Summary: Identify areas where the region has a global strategic advantage and new growth opportunities across the domains of life sciences/biotech and digital/IT (data science, AI, autonomy, advanced materials, cybersecurity) with commercial and national security applications.

Strategy: Grow Existing Business

Sector: Biomedical & Biotechnology, IT & Communications, Light Manufacturing

Localities: Counties of Albemarle, Greene, Fauquier, Orange, City of Charlottesville

Other Support: Hourigan, UVA Economic Development, UVA Foundation

Outcomes: Report & Action Plan; Implementation grant

Advances Grow Existing Business & Other:

- Re-evaluate industries within each cluster... identify gaps in growth to develop recommendations for future implementation grants.
- Support planning grants to assess, map, and support the development of emerging industries for which this region may have a competitive advantage using Cluster Based Economic Development Model.
- Evaluate grant opportunities that align with the Growth Plan that are identified through the CEDS.

Rivanna Futures



Summary: Support design and permitting activities to advance 50 acres of the Rivanna Futures project from Tier 3 towards Tier 4 on the Virginia Business Ready Sites scale

Strategy: Sites

Sector: All

Localities: Albemarle County, Greene County, City of Charlottesville

Other Support: CVPED

Outcomes: 50 Acres Impacted

Advances Sites:

- Evaluate strategic advantages for site development collaboration.
- Drive the continued development of regionally prioritized sites.

Wine Industry Implementation Grant



Summary: Advance 10 of 25 recommendations from Wine Industry Planning Grant Report (10/2024)
Strategy: Grow Existing Business
Sector: Food & Beverage Manufacturing

Localities: Counties of Albemarle, Fauquier, Fluvanna, Greene, Louisa, Madison, Nelson, Town of Culpeper

Other Support: CACVB, CVPED, Eastwood Farm, PVCC, Veritas Winery

Outcomes: 20 Jobs Created, 104 Businesses Served, 25 Businesses Expanded (exporting across state lines)

Advances Growing Existing Business:

- Re-evaluate industries within each cluster ... identify gaps in growth to develop recommendations for future implementation grants.
- Support implementation grants from gaps identified through planning grants or other regional reports such as the CEDS Plans.
- Support sector led verticals to address business-identified and validated sector gaps to traded sector growth.

9 Active Projects

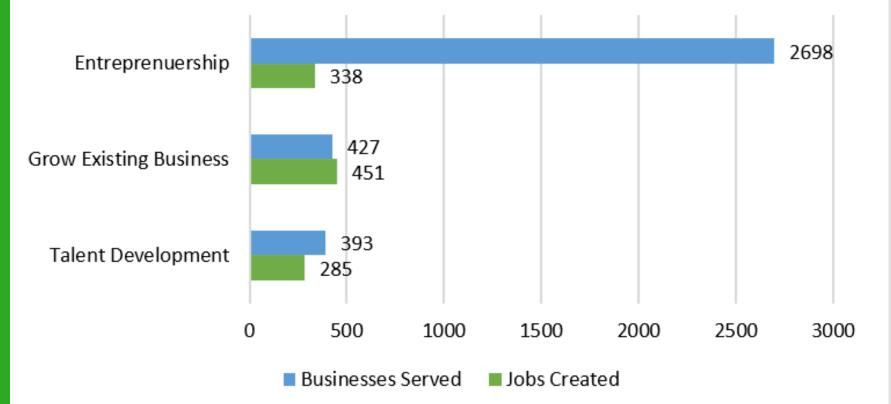
- BioBridge TPI
- Carver Food Incubator
- Commonwealth Bio Accelerator
- Food & Beverage Accelerator
- Innovation Corridor Strategic Roadmap
- Rivanna Futures
- Rural Entrepreneurship Ecosystem Building
- Technology Academies
- Wine Industry Implementation Grant





Outcomes by Strategy

Through April 30, 2025



Outcomes

Celebrate Success & Milestones

Milestones

- \$0 Recaptured
- Awarded \$937,695 of \$1,000,000 allocation (94%)
- Appointed first Task Force Chairs
- Collaborated with regions to advance Project VITAL
- Hosted 5 Council meetings and 10 Committee meetings
- Internally led 2025 Growth Plan development process.
- Integrated recommendations from two regional Comprehensive Economic Development Strategies
- Chair attended GO Virginia Board Retreat
- Participated in DHCD Policy and Outcomes Feedback Sessions
- Hosted the Regional Staff Retreat at North Fork
- Collaborated with peer regions to help drive project pipelines statewide

145 Partners

- 87 Businesses
- 13 Education Institutions
- 16 Government
- 29 Non-Profits/Other

Thank you!