



VIRGINIA INITIATIVE FOR
**GROWTH &
OPPORTUNITY**
IN EACH REGION
REGIONAL COUNCIL 9

Site Readiness Activity

August 8, 2022

Region 9 Growth & Diversification Plan Update 2021

Grant Opportunities:

- Site Readiness is one of four project types
- Projects should target at least one of five target industries

Opportunities – Region 9



2017 Growth & Diversification Plan – Site Assessments

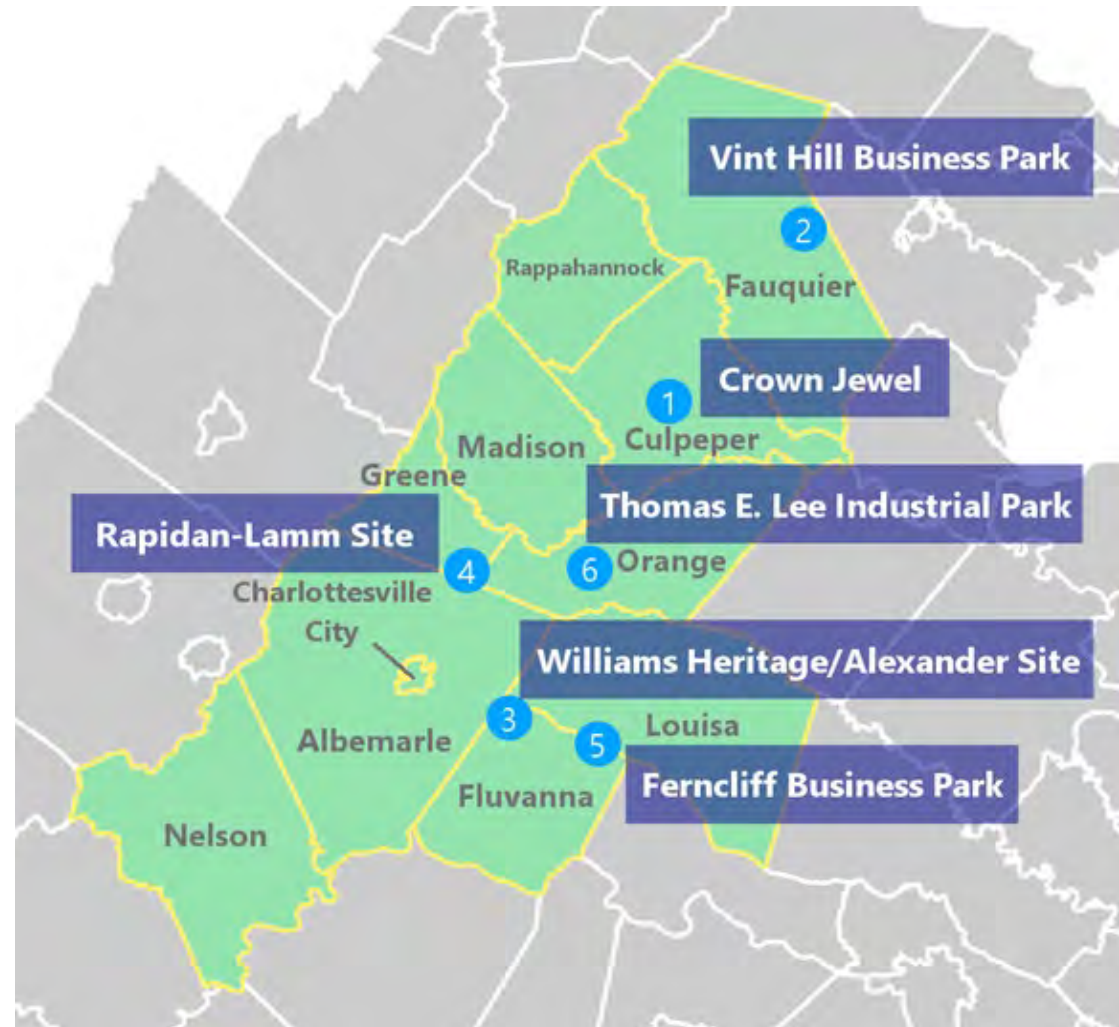
Global Location Strategies (GLS) for Growth Plan

Assess 8 sites, evaluate competitiveness for target industries, and offer action items

Outcomes:

- 601 acres assessed

Figure 2: Region 9 Sites



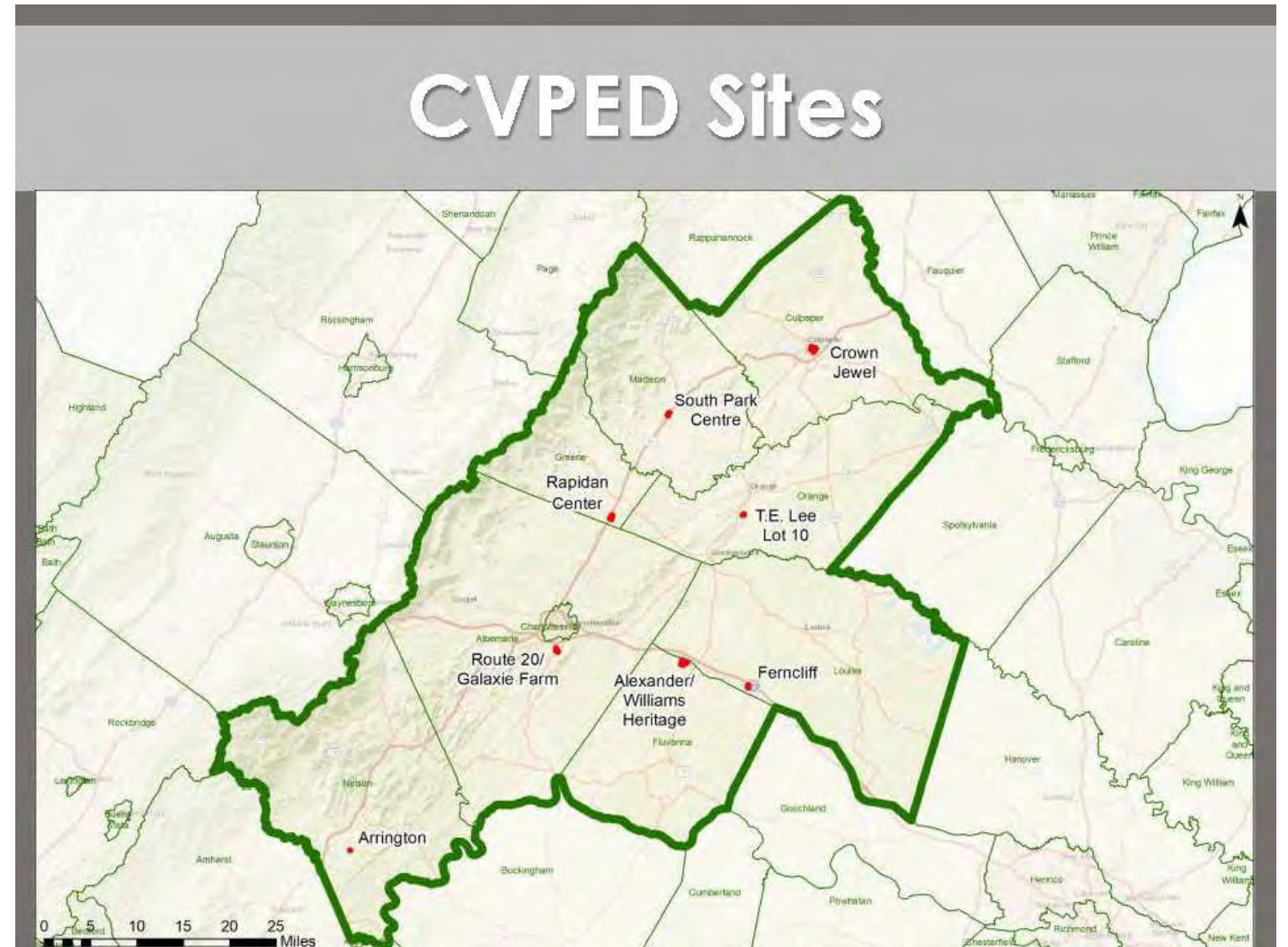
Awarded Site Readiness Grants

Central Virginia Site Readiness
(ECB) July 2018 for \$58,675

Advance 8 sites on the Virginia
Business Ready Sites Scale

Outcomes:

- 8 sites characterized
 - 7 were Tier 1 or 2
 - T.E. Lee Lot 10 characterized Tier 4
- 485 acres impacted



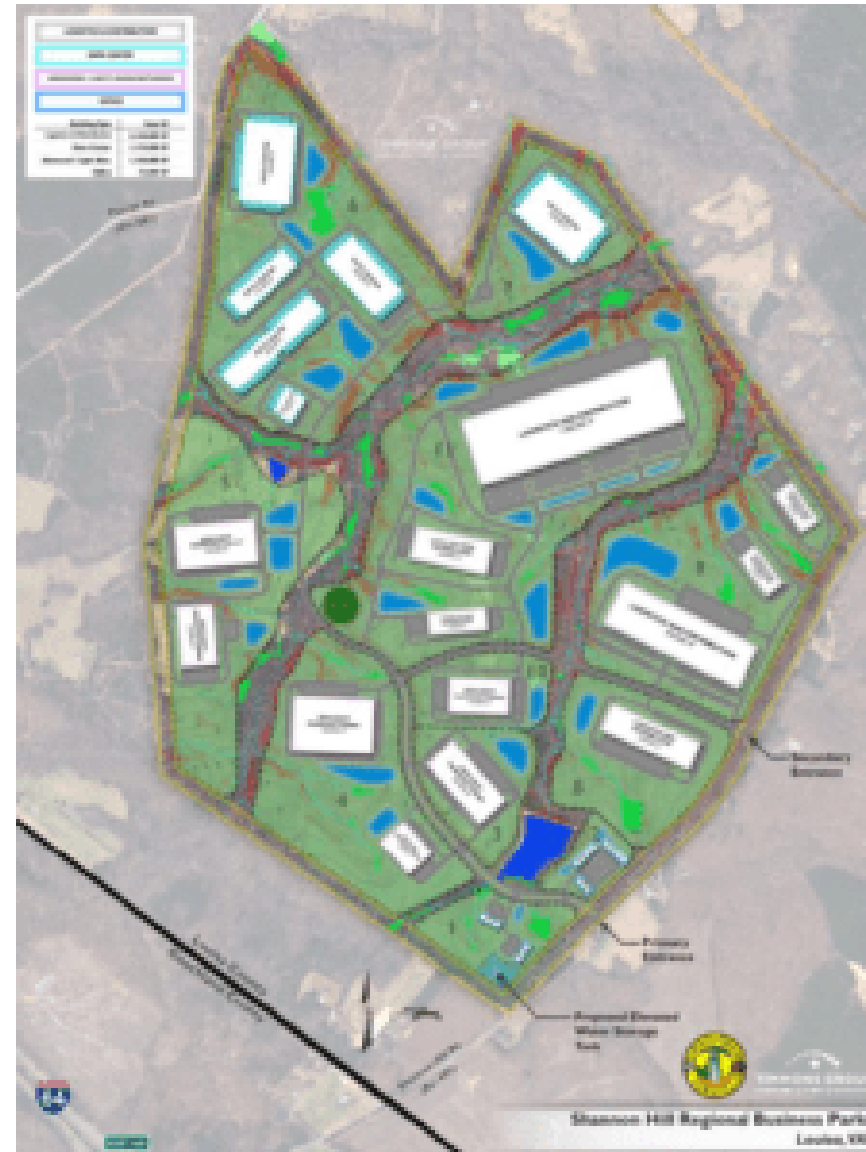
Awarded Site Readiness Grants

Regional Business Park, June
2019 for \$600,850

Advance Shannon Hill Site
(Louisa) to Tier 3 and advance
RIFA conversation

Outcomes:

- Tier 3 Certification
- 700 acres advanced on
VBRSP scale
- RIFA deferred - not feasible



Awarded Site Readiness Grants

Accelerating Regionally
Significant Sites, June 2021 for
\$786,333

Advance Shannon Hill to a Tier 4 (Louisa) and enhance the Tier 4 Wingspread site and neighboring parcels (Culpeper) for marketability

Committed Outcomes:

- 700 acres advanced on VBRSP Scale
- 266 acres with enhanced marketability



Growth & Diversification Plan Update 2021

Region 9 Sites	As of August 2017	August 2017 to August 2018	Sept 2018 to August 2021	Cumulative through August 2021
# of Tier 4 Sites	0	4	0	4
# of Tier 4 Sites > 100 acres	0	2	0	2
# of Tier 4 Site Acres		598	0	598
# of Tier 3 Sites	0	2	1	3
# of Tier 3 Sites Acres	0	182	700	882
# of Acres moved up at least one tier in Virginia Business Ready Sites Program	0	1,212	700	1,912
# of Acres impacted by GO Virginia \$		485	700	1,185
# of Sites impacted by GO Virginia \$		8	1	9
# of Total Acres Characterized Tier 3-4	0	1,212	700	1,912
# of Total Sites Characterized Tier 3-4	0	11	2	13



GO Virginia Site Readiness Focus

Generally:

- 25 acres or greater (some exceptions)
- Regionally significant sites
- Regionally prioritized sites
- Target Industries
- Pre-prospect
- Collaboration of 2 or more localities

Funding for:

- Planning – Due diligence efforts through lower tiers (1-3)
- Implementation – Advance to Tier 4 or 5 or enhanced marketability

