GO Virginia Region 9 Innovation & Entrepreneurship Taskforce Group Entrepreneurship Ecosystem Workgroup November 19, 2018 Third and Main, Charlottesville VA 10 am to 11:15 am

MINUTES

In attendance: Elizabeth Smith, Leigh Middleditch, Jim Cheng, Pace Lochte, Tom Click

Absent: Miles Friedman

Guests: Denise Hubbard, UVA Economic Development; Beverly Pullen, Fauquier County Economic Development

Staff: Shannon Holland; Helen Cauthen

By Phone: Mitch Horowitz, TEConomy

Welcome: Jim Cheng welcomed the group and guests at 10 am and those attending introduced themselves.

Preliminary Benchmarking, Situational Assessment, and Potential Priority Actions: Mitch Horowitz presented on the preliminary assessment of the Region 9 Ecosystem. He suggested that most questions be held until the end of the presentation. He reminded the group that the GO Virginia is focusing on the traded sector.

Some feedback provided during the presentation included:

- Add Community Investment Collaborative (CIC) and Central Virginia Small Business Development Center (CVSBDC) to the assessment inventory. Although, they don't focus primarily on the traded sector, the organizations are viewed as part of the pipeline for feeding other programs
- Alphabetize the Inventory spreadsheet
- Check in with Fauquier, Orange, Greene, Culpeper, Louisa, etc to clarify if Northern Counties is the best nomenclature to describe the localities with activity outside of Charlottesville/Albemarle. Shannon will reach out to Miles Friedman about this.
- Amend Slide 15 to read Region 9 vs. Region 8
- On Slide 10 double check the data for Net Migration of workers for Region 9 and Virginia since the number of 7,520 might be a duplicate
- Provide extra data, if available, that supports Slide 14 (NAICS codes, commonalities, etc.)
- In final presentation stipulate the priority on traded sector

Questions & Answers : A brief question and answer session followed the presentation. In the end, Mitch Horowitz asked the group to 1) provide feedback for any additional changes by November 30, 2018; 2) comment on whether Slides 15 and 17 and 3) set the next meeting date. The group signed off of the call and decided that 1) There were no additional changes requested, except those discussed 2) Slide 15 and 17 generally captured what was happening – thought some activity has already occurred in some areas there is no need to change the slide yet, and 3) Mitch Horowitz will present at the December 12 Council Meeting.

Next Ecosystem Meeting: The group agreed to highlight the final assessment at the next Council meeting on December 12.

Tom Tom Festival (April 2019) Ideas: Shannon asked the group to provide ideas for a session during the Spring Tom Tom Festival. The Regional Council has some funds budgeted. She also advised them that she has reached out to DHCD to see if the GO Virginia Board might be interested in doing a larger initiative. Denise Hubbard asked that Shannon contact her to discuss some ideas.

The meeting adjourned at 11:15 pm.